

Dr. Stefanus Yuwono Tedjosaputro, ST., SH., MBA., MSIS., MKn., MH

Notaris/Pejabat Pembuat Akta Tanah
SEMARANG

Kantor : Jl. D.I. Panjaitan 22 Semarang – 50135
Rumah Telp. (024) 3551353
Email: sytedjo@yahoo.com

Semarang, 15 May 2024

Number : 08/U/V/2024
Subject : Summary of Minutes
Annual General Meeting of Shareholders
PT Industri Jamu Dan Farmasi Sido
Muncul Tbk.

To:
PT Industri Jamu Dan Farmasi Sido Muncul
Tbk.
Gedung Hotel Tentrem Office Sido Muncul,
Lantai 1, Jalan Gajahmada Nomor 123,
Semarang

I, the undersigned:

Name : DR. Stefanus Yuwono Tedjosaputro, ST., SH., MBA., MSIS., MKn., MH
Position : Notary in Semarang
Address : Jl. D.I. Panjaitan 22
Semarang-50135

hereby wish to inform that:

- A. PT Industri Jamu Dan Farmasi Sido Muncul Tbk., a limited company domiciled in Semarang (hereinafter referred to as "**Company**") has held the Annual General Meeting of Shareholders (hereinafter referred to as "**Meeting**") on:

Day/Date : Wednesday, 15 May 2024
Time : 10.30 – 11.56 Western Indonesia Time (WIB)
Venue : The Company's Factory
Jl. Soekarno-Hatta KM. 28, Kecamatan Bergas, Semarang 50552
(Held electronically by the Company via eASY.KSEI by the Indonesian Central Securities Depository domiciled in Jakarta)

MEETING AGENDA

1. Approval of the Annual Report and Ratification of the Company's Financial Statement for the financial year ended on 31 December 2023, and granting a full release and discharge of liability (*acquit et de charge*) to the Company's Directors and Board of Commissioners for their management and supervision duties carried out in the Financial Year 2023;
2. Approval to appoint an Independent Public Accountant who will audit the Company's financial statements for the financial year ending on 31 December 2024 with due consideration to proposals from the Board of Commissioners and to determine the honorarium of the Independent Public Accountant as well as other terms of appointment;
3. Determining of the use of the Company's net profit for the financial year 2023;
4. Determining of salary or honorarium and other allowances for members of the Board of Commissioners and granting authority to the Company's Board of Commissioners to determine the salaries and allowances of the Directors;
5. Approval of the Changes in the Company's Management;

B. Attendance of Board of Commissioners and Directors in the Meeting:

4 members of the Board of Commissioners and 3 Directors attended the Meeting

Board of	1. Mr Johan Hidayat	Commissioner
Commissioners	2. Mr Sigit Hartojo Hadi Santoso	Commissioner (through video conference)

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	3. Mdm Lindawati Gani	Independent Commissioner
	4. Mr dr. Mohammad Adib Khumaidi	Independent Commissioner
Directors	1. Mr David Hidayat	President Director
	2. Mr Irwan Hidayat	Director
	3. Mr Darmadji Sidik	Director

C. The Shareholders Attendance Quorum

The Shareholders attending the Meeting represented 25,284,759,967 (twenty-five billion two hundred eighty-four million seven hundred fifty-nine thousand nine hundred sixty-seven) shares or 84.283% (eighty-four point two eight three percent) of the Company's total issued shares with valid voting rights.

D. Opportunity to Raise Questions and/or Express Opinions

The Meeting provided an opportunity for Shareholders and their proxies to raise questions and/or express their opinions concerning the Meeting Agenda. For Shareholders and proxies attending in-person, they may express their opinions or questions for each Meeting Agenda by raising their hand, filling out the question form, and handing it to meeting officials. For those attending virtually, they may express their opinions or questions in accordance with the provisions and procedure of the eASY.KSEI.

There were no questions raised or opinions expressed by Shareholders and their proxies for the Meeting Agenda.

E. Mechanism to Adopt Meeting Resolutions:

The Meeting Resolutions were adopted through deliberation for consensus. In the event consensus cannot be reached by means of deliberation, resolutions were adopted by means of voting, using ballot for those attending in-person, and using eASY.KSEI for those attending virtually. The resolutions were adopted if they are voted in the affirmative by more than ½ (one-half) of all the shares with valid voting rights that attended the Meeting.

F. Independent Party for Votes Counting

The counting of votes as the basis of Meeting resolutions is conducted by PT Raya Saham Registra as the Share Registrar and the validation is executed by I, the Notary.

G. Meeting Resolutions:

I. FIRST MEETING AGENDA

Resolutions were adopted by means of voting, as follows:

Resolution	Number of Shares	Percentage
Affirmative	25.096.484.422	99,255
Negative	4.074.982	0,016
Abstain	184.200.563	0,729
Total Affirmative Votes	25.280.684.985	99,984

The First Meeting Agenda hereby resolved to pass the following resolutions:

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1. Approved and accepted in good faith the Company's Annual Report for the period ended on 31 December 2023, which contains the Directors' Report and the Board of Commissioners' Report;
2. Ratified the Company's Financial Statement for the period ended on 31 December 2023, which was audited by the Public Accounting Firm Purwantono, Sungkoro dan Surja (Ernst & Young Indonesia), as stated in its report Number: 00058/2.1032/AU.1/04/0698-1/1/II/2024 dated 19 February 2024 expressing an "Unqualified Opinion". Accordingly, the Meeting granted a full release and discharge of liability (*acquitt et de charge*) to the Company's Directors and Board of Commissioners for their management and supervision duties carried out in the Financial Year 2023, provided that their actions were reflected in the Financial Statement Year 2023.

II. SECOND MEETING AGENDA

Resolutions were adopted by means of voting, as follows:

Resolution	Number of Shares	Percentage
Affirmative	24,785,297,323	98.025
Negative	328,839,966	1.301
Abstain	170,622,678	0.675
Total Affirmative Votes	24,955,920,001	98.699

The Second Meeting Agenda hereby resolved to pass the following resolutions:

1. Approved to honourably release Mdm Ratnawati Setiadi, a public accountant from the Public Accounting Firm Purwantono, Sungkoro dan Surja (Ernst & Young Indonesia), having its address at Gedung Bursa Efek Indonesia, Tower 2, Lantai 7, Jalan Jenderal Sudirman Kav. 52-53 Jakarta, for having completed her engagement to audit the Company's financial statements for the period ended on 31 December 2023. The Company expressed its gratitude for such services rendered;
2. Appointed a Public Accountant, Mdm Ratnawati Setiadi from the Public Accounting Firm Purwantono, Sungkoro dan Surja (Ernst & Young Indonesia), having its address at Gedung Bursa Efek Indonesia, Tower 2, Lantai 7, Jalan Jenderal Sudirman Kav. 52-53 Jakarta, to audit the Company's financial statements for the period ending on 31 December 2024 or another Public Accountant appointed by the Public Accounting Firm Purwantono, Sungkoro and Surja (Ernst & Young Indonesia) if Mdm Ratnawati Setiadi as the appointed Public Accountant is unable to carry out her duties and delegates authority to the Company's Directors to determine the honorarium and other terms for that appointment.

III. THIRD MEETING AGENDA

Resolutions were adopted by means of voting, as follows:

Resolution	Number of Shares	Percentage
Affirmative	25,109,476,160	99.307
Negative	4,664,029	0.018
Abstain	170,619,778	0.675
Total Affirmative Votes	25,280,095,938	99.982

The Third Meeting Agenda hereby resolved to pass the following resolutions:

Approved to allocate a cash dividend of Rp918,000,000,000 (nine hundred eighteen billion Rupiah) or equivalent to Rp30.6 (thirty point six rupiah) per share, at a pay-out ratio of 96.56% (ninety-six point five six percent) of the Company's net profit for Financial Year 2023, as follows:

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1. Rp12.6 (twelve point six rupiah) per share or a total sum of Rp378,000,000,000 (three hundred seventy-eight billion Rupiah) has been distributed as interim cash dividend to shareholders on 20 November 2023, pursuant to the Decision of the Directors' Meeting dated 12 October 2023 submitted to the Financial Services Authority in the letter number 003/SM-DIR/BEI/X/2023 dated 23 October 2023;
2. The remaining Rp18.00 (eighteen Rupiah) per share or a total sum of Rp540,000,000,000 (five hundred forty billion Rupiah) will be distributed as cash dividend to shareholders in accordance with prevailing rules and regulations, including but not limited to deducting tax payable on shareholder's dividends, as well as preparing and announcing the schedule of the cash dividend distribution in accordance with prevailing regulations. The schedule of the cash dividend distribution is as follows:
 - Results of the Annual General Meeting of Shareholders and Schedule of Cash Dividend Distribution will be announced on 16 May 2024;
 - Cum Dividend for the Regular Market and the Negotiated Market will be on 27 May 2024;
 - Ex Dividend for the Regular Market and the Negotiated Market will be on 28 May 2024;
 - Cum Dividend for the Cash Market will be on 29 May 2024;
 - Ex Dividend for the Cash Market will be on 30 May 2024;
 - Recording Date to determine holders who are entitled to the Cash Dividend distribution (*Daftar Pemegang Saham*, "DPS") will be on 29 May 2024;
 - Dividend distribution will be on 6 June 2024.

IV. FOURTH MEETING AGENDA

Resolutions were adopted by means of voting, as follows:

Resolution	Number of Shares	Percentage
Affirmative	24,784,395,516	98.021
Negative	327,755,444	1.296
Abstain	172,609,007	0.683
Total Affirmative Votes	24,957,004,523	98.704

The Fourth Meeting Agenda hereby resolved to pass the following resolutions:

1. The salary and allowances for the Board of Commissioners for the financial year 2024 is Rp10,896,150,380 (ten billion eight hundred ninety-six million one hundred fifty thousand three hundred eighty Rupiah);
2. Approved the granted authority to the Board of Commissioners to determine salaries and allowances for the Company's Directors for financial year 2024.

V. FIFTH MEETING AGENDA

First Item of the Fifth Meeting Agenda:

Approved and accepted the resignation of Mr Leonard from his position as the Company's Director with effect on 5 May 2024. The Company expressed its gratitude for his dedication and contribution during his tenure in the Company;

Resolutions were adopted by means of voting, as follows:

Resolution	Number of Shares	Percentage
Affirmative	25,106,935,192	99.297
Negative	7,202,497	0.028

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Abstain	170,622,278	0.675
Total Affirmative Votes	25,277,557,470	99.972

Second Item of the Fifth Meeting Agenda:

Approved to appoint Mr Budiyanto as the Company's Director with effect from the adjournment of this Meeting for a term as stipulated in the Company's Article of Association, without reducing the rights of the General Meeting of Shareholders to release such Director at any time in accordance with the Company's Article of Association and prevailing laws and regulations;

Resolutions were adopted by means of voting, as follows:

Resolution	Number of Shares	Percentage
Affirmative	25,106,934,792	99.297
Negative	7,202,497	0.028
Abstain	170,622,678	0.675
Total Affirmative Votes	25,277,557,470	99.972

Third Item of the Fifth Meeting Agenda:

Approved to appoint Mdm Dra. Venancia Sri Indrijanti Wijono as the Company's Commissioner with effect from the adjournment of this Meeting for a term as stipulated in the Company's Article of Association, without reducing the rights of the General Meeting of Shareholders to release such Director at any time in accordance with the Company's Article of Association and prevailing laws and regulations;

Resolutions were adopted by means of voting, as follows:

Resolution	Number of Shares	Percentage
Affirmative	25,106,934,792	99.297
Negative	7,202,497	0.028
Abstain	170,622,678	0.675
Total Affirmative Votes	25,277,557,470	99.972

Accordingly, the composition of the Company's Directors and Board of Commissioners upon the Resolution of the Fifth Meeting Agenda is as follows:

1. Directors and Board of Commissioners are as follows:

DIRECTORS

- President Director : Mr David Hidayat
- Director : Mr Irwan Hidayat
- Director : Mr Darmadji Sidik
- Director : Mr Budiyanto

BOARD OF COMMISSIONERS

- President Commissioner : Mr Jonatha Sofjan Hidayat
- Commissioner : Mr Johan Hidayat
- Commissioner : Mr Sigit Hartojo Hadi Santoso
- Commissioner : Mdm Dra. Venancia Sri Indrijati Wijono
- Independent Commissioner : Mdm Lindawati Gani
- Independent Commissioner : Mr dr Mohammad Adib Khumaidi

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2. Approved to grant power to the Company's Directors, either jointly or individually, with right of substitution, to state the resignation and appointment of a Member of Board of Directors and appointment of a Member of the Board of Commissioners, including but not limited to notifying the Ministry of Law and Human Rights of Republic of Indonesia and registering to other competent authorities.

The Resolutions of this Meeting are stated in the Deed of Meeting Number 41 dated 15 May 2024 made by I, the Notary. A copy of the Deed is currently being finalised by our office.

This summary is made in advance of the copy of the Deed mentioned above, which I will deliver to the Company as soon as it has been finalised.

Sincerely Yours,
Notary in Semarang,

[signed and stamped]

**DR. STEFANUS YUWONO TEDJOSAPUTRO, ST., SH., MBA.,
MSIS., MKn., MH**

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